

CMA Select High Income Corporate Bond Portfolio													
Account Funding		\$ 100,000											
Corporate Issuer	Current Price	Mkt Value	Whtg	Bonds	Annl Div	Curr Yld	Ann Inc	S&P Rating	Call Date	Maturity Date	Par Value	Total Par	# of Sec
CBS Corp	\$ 14.55	\$ 8,300.00	8.30%	570	\$ 1.81	12.46%	\$ 1,033.93	BBB	6/30/2006	6/30/2051	\$ 25.00	\$ 14,261	1
Goodyear	\$ 4.35	\$ 8,300.00	8.30%	1,908	\$ 0.80	18.39%	\$ 1,526.44	BB-	9/6/2006	3/15/2028	\$ 25.00	\$ 47,701	2
Hertz	\$ 8.69	\$ 8,500.00	8.50%	978	\$ 1.75	20.14%	\$ 1,711.74	BB-	5/28/2005	6/1/2012	\$ 25.00	\$ 24,453	3
JC Penney	\$ 15.50	\$ 8,300.00	8.30%	535	\$ 1.91	12.30%	\$ 1,020.77	BBB-	No Call	3/1/2097	\$ 25.00	\$ 13,387	4
Limited Brands	\$ 11.05	\$ 8,300.00	8.30%	751	\$ 1.68	15.16%	\$ 1,258.14	BB+	3/1/2011	3/1/2033	\$ 25.00	\$ 18,778	5
Motorola	\$ 15.00	\$ 8,300.00	8.30%	553	\$ 2.09	13.96%	\$ 1,158.54	BB+	7/19/2007	11/15/2028	\$ 25.00	\$ 13,833	6
News Corp	\$ 16.92	\$ 8,300.00	8.30%	491	\$ 1.75	10.35%	\$ 858.71	BBB+	6/1/2011	12/1/2095	\$ 25.00	\$ 12,267	7
Royal Carib Cruise Line	\$ 12.49	\$ 8,500.00	8.50%	681	\$ 2.22	17.76%	\$ 1,509.95	BB	6/28/2006	10/15/2027	\$ 25.00	\$ 17,013	8
RR Donnelley	\$ 10.61	\$ 8,300.00	8.30%	782	\$ 1.58	14.84%	\$ 1,232.08	BBB+	4/15/2011	4/15/2029	\$ 25.00	\$ 19,557	9
Sprint	\$ 11.67	\$ 8,300.00	8.30%	711	\$ 1.75	15.00%	\$ 1,244.64	BB	10/29/2008	11/15/2028	\$ 25.00	\$ 17,781	10
Telephone and Data Corp	\$ 17.95	\$ 8,300.00	8.30%	462	\$ 1.90	10.59%	\$ 878.66	BBB-	12/5/2006	12/1/2041	\$ 25.00	\$ 11,561	11
Time Warner	\$ 16.46	\$ 8,300.00	8.30%	504	\$ 1.50	9.11%	\$ 756.38	BBB+	5/15/2009	5/15/2029	\$ 25.00	\$ 12,606	12
Total Corporate Bonds		\$ 100,000.00	100.00%			14.19%	\$ 14,189.98					\$ 223,200.30	