

CMA Select High Income Non-Financial and Retail Bond Portfolio...All Investment Grade by S&P or Moodys

Account Number

Account Funding

			\$	100,000														
Corporate Bonds	Ticker	Price	Holding Value	Weighting	Bonds	Annual Coupon	Current Yield	Annual Income	Debt Rating	Call Date	Maturity Date	Par Value	Total Par	# of Securities	Price 20-Nov			
BellSouth	KTBC.PK	\$21.20	\$ 4,000.00	4.00%	189	\$ 1.75	8.25%	\$ 330.19	A	3/23/2006	12/1/2095	\$ 25.00	\$ 4,717	1	12	\$2,264.15		
Boeing	XVG	\$22.49	\$ 3,000.00	3.00%	133	\$ 1.51	6.73%	\$ 201.76	A+	3/21/2008	2/15/2033	\$ 25.00	\$ 3,335	2	16	\$2,134.28		
Bristol-Myers	XFR	\$22.65	\$ 3,000.00	3.00%	132	\$ 1.56	6.89%	\$ 206.62	A+	10/31/2007	8/1/2097	\$ 25.00	\$ 3,311	3	19.75	\$2,615.91		
CBS Corp	RBV	\$14.55	\$ 4,000.00	4.00%	275	\$ 1.81	12.46%	\$ 498.28	BBB	6/30/2006	6/30/2051	\$ 25.00	\$ 6,873	4	11	\$3,024.05		
Comcast	CCT	\$21.21	\$ 4,000.00	4.00%	189	\$ 1.75	8.25%	\$ 330.03	BBB+	5/15/2011	5/15/2055	\$ 25.00	\$ 4,715	5	15.75	\$2,970.30		
Cummins Engine	HJT	\$20.86	\$ 4,000.00	4.00%	192	\$ 1.84	8.84%	\$ 353.55	BBB	8/2/2011	3/1/2098	\$ 25.00	\$ 4,794	6	16	\$3,068.07		
Disney	KVJ	\$24.85	\$ 3,000.00	3.00%	121	\$ 1.72	6.92%	\$ 207.49	A	6/14/2007	3/1/2032	\$ 25.00	\$ 3,018	7	19.5	\$2,354.12		
Dominion Resources	GJE	\$20.56	\$ 3,000.00	3.00%	146	\$ 1.48	7.17%	\$ 215.22	A-	2/12/2009	12/15/2032	\$ 25.00	\$ 3,648	8	15.75	\$2,298.15		
Dow Chemical	DKM	\$20.70	\$ 4,000.00	4.00%	193	\$ 1.59	7.70%	\$ 307.97	A-	3/20/2008	11/1/2029	\$ 25.00	\$ 4,831	9	17.5	\$3,381.64		
Duke Energy	JB1	\$23.71	\$ 4,000.00	4.00%	169	\$ 1.97	8.31%	\$ 332.21	BBB	1/31/2008	2/15/2032	\$ 25.00	\$ 4,219	10	20	\$3,374.82		
Federal Express	XKO	\$9.53	\$ 4,000.00	4.00%	420	\$ 0.78	8.13%	\$ 325.29	BBB	12/27/2006	7/1/2097	\$ 10.00	\$ 4,197	11	8.5	\$3,567.68		
Florida Progress Corp	FPC/A	\$21.70	\$ 4,000.00	4.00%	184	\$ 1.78	8.18%	\$ 327.19	BBB-	4/13/2004	5/15/2039	\$ 25.00	\$ 4,608	12	15.5	\$2,857.14		
FPL Group Capital	FGC	\$24.13	\$ 3,000.00	3.00%	124	\$ 1.65	6.84%	\$ 205.14	BBB+	10/1/2011	10/1/2066	\$ 25.00	\$ 3,108	13	21	\$2,610.85		
Goodrich	DKF	\$22.40	\$ 4,000.00	4.00%	179	\$ 2.00	8.93%	\$ 357.14	BBB+	1/6/2008	4/15/2038	\$ 25.00	\$ 4,464	14	17.5	\$3,125.00		
IBM	KVM	\$25.56	\$ 2,000.00	2.00%	78	\$ 1.75	6.85%	\$ 136.93	A+	7/12/2007	12/1/2096	\$ 25.00	\$ 1,956	15	23.25	\$1,819.25		
IndianaMichigan Power (AEP)	IJD	\$25.17	\$ 2,000.00	2.00%	79	\$ 1.50	5.96%	\$ 119.21	A+	11/22/2007	12/31/2032	\$ 25.00	\$ 1,987	16	22	\$1,748.44		
Kraft	JZT	\$22.00	\$ 2,000.00	2.00%	91	\$ 1.47	6.68%	\$ 133.64	BBB+	7/24/2008	11/1/2031	\$ 25.00	\$ 2,273	17	17.5	\$1,590.91		
News Corp	GJV	\$16.92	\$ 4,000.00	4.00%	236	\$ 1.75	10.35%	\$ 413.83	BBB+	6/1/2011	12/1/2095	\$ 25.00	\$ 5,912	18	12	\$2,837.72		
PPL Electric Utilities	PLV	\$24.41	\$ 3,000.00	3.00%	123	\$ 1.71	7.02%	\$ 210.47	BBB-	7/1/2012	7/1/2047	\$ 25.00	\$ 3,073	19	19.5	\$2,396.56		
RR Donnelley	PYS	\$10.61	\$ 4,000.00	4.00%	377	\$ 1.58	14.84%	\$ 593.77	BBB+	4/15/2011	4/15/2029	\$ 25.00	\$ 9,425	20	10	\$3,769.99		
Sherwin-Williams	KOB	\$23.24	\$ 4,000.00	4.00%	172	\$ 1.91	8.20%	\$ 328.10	A-	6/11/2006	2/1/2097	\$ 25.00	\$ 4,303	21	18	\$3,098.11		
Telephone and Data Corp	TDA	\$17.95	\$ 4,000.00	4.00%	223	\$ 1.90	10.59%	\$ 423.45	BBB-	12/5/2006	12/1/2041	\$ 25.00	\$ 5,572	22	11.75	\$2,618.71		
Time Warner	PYI	\$16.46	\$ 4,000.00	4.00%	243	\$ 1.50	9.11%	\$ 364.52	BBB+	5/15/2009	5/15/2029	\$ 25.00	\$ 6,075	23	13	\$3,159.17		
US Cellular	UZG	\$20.65	\$ 4,000.00	4.00%	194	\$ 2.19	10.59%	\$ 423.69	BBB-	11/7/2007	11/1/2032	\$ 25.00	\$ 4,842	24	13	\$2,517.92		
Valero Energy	PJZ	\$21.71	\$ 4,000.00	4.00%	184	\$ 1.81	8.35%	\$ 333.95	BBB	4/15/2008	4/15/2032	\$ 25.00	\$ 4,606	25	18	\$3,316.44		
Verizon Communications	XFL	\$23.68	\$ 4,000.00	4.00%	169	\$ 1.91	8.05%	\$ 322.00	A	7/30/2007	12/1/2030	\$ 25.00	\$ 4,223	26	21	\$3,547.30		
Viacom Inc	VNV	\$16.46	\$ 4,000.00	4.00%	243	\$ 1.71	10.39%	\$ 415.43	BBB	12/15/2011	12/15/2055	\$ 25.00	\$ 6,074	27	14.5	\$3,522.67		
Weyerhaeuser Corp	HYH	\$17.25	\$ 4,000.00	4.00%	232	\$ 1.50	8.70%	\$ 347.83	BBB	2/23/2009	3/15/2032	\$ 25.00	\$ 5,797	28	15	\$3,478.26		
<b>Total Fixed</b>			<b>\$ 100,000.00</b>	<b>100.00%</b>	<b>5290</b>		<b>8.76%</b>	<b>\$ 8,764.91</b>					<b>\$ 125,955.06</b>			<b>\$79,067.61</b>		

Theoretical change in Portfolio if purchased at the low on the Dow on Nov 20, 2008

26%